

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

Bismillâhirrahmânirrahîm



### SHARIA COMPLIANCE CERTIFICATE FOR MURABAH (SALE WITH A MARGIN OF PROFIT)

In accordance with the decision of the Advisory Committee of Hayat Finans Katılım Bankası A.Ş., with regard to murabaha transactions (sale with a margin of profit), it is stated that:

- Hayat Finans may, upon a customer's request and commitment to purchase, purchase a commodity suitable for purchase and sale directly or through an authorized agent, receive it in paper form or physically, add a profit to the cost of the commodity, notify this profit to the customer and sell the commodity to the customer;
- The declaration of the intention to buy or sell (acceptance of offer) can be made in any conceivable way;
- The condition that Hayat Finans is not liable for defects in the goods can be invoked in a sales transaction;
- Price changes and additional costs incurred up to the signing of the Murabaha agreement may be included in the price of the goods after they have been communicated to the customer;
- In order to guarantee the debts incurred after the sale of the goods by Hayat Finans, Hayat Finans may require the customer to provide all kinds of guarantees in accordance with the principles and standards of participatory banking;
- If a customer asks to settle his debt before the due date, Hayat Finans can grant a discount by cancelling part of its profit;

so that the provision of funds under Murabaha Agreements shall be deemed to be in accordance with the principles and standards of participatory banking and in accordance with the other conditions to be determined by the TKBB Advisory Board.

***Almighty Allah knows the best.***

**Head of Advisory Committee**

Dr. Mustafa Dereci

**Deputy Head of Advisory Committee**

Dr. Mehmet Yuşa Özmen

**Member of Advisory Committee**

Prof. Dr. Ahmet Tabakoğlu